

Key Investor Information Document

This document provides you with key investor information in relation to this fund. This is not marketing material. This information is required by law to help you to better understand the nature and the risks of investing in this fund. You are advised to read it in order to make an informed decision about whether investing or not.

MW MULTI-CAPS EUROPE

ACTION CI-P : LU1868452340

This UCITS is a sub-fund of the opened-end investment fund MW ASSET MANAGEMENT

Objectives and Investment Policy

The aim of this fund is to outperform its benchmark, the DJ STOXX 600 NR (coupons re-invested) over the recommended holding period.

This index reflects the investment universe of the Sub-fund but is not compelling to its management.

This Sub-Fund complies with European standards and is actively managed on a discretionary basis. In order to achieve this objective, the Sub-Fund is constantly 75% to 110 % invested in equities from various sectors and market capitalisations, of which :

- 0% to 25% in non european equity markets (OECD countries or emerging),
- 0% to 25% in interest rate instruments of private and public sector, with a minimal acquisition rating of A- for the short-term or BBB- for the long term according to the Standard & Poor's rating system or an equivalent acquisition rating based on the analysis of the management company,
- 0% to 25% in currency risk.

The Sub-Fund will not be exposed to the convertible bonds' market. The cumulative exposure will not exceed 110% of the assets.

The Sub-Fund can invest up to 20% in UCITS units and shares.

The Sub-Fund may also invest in derivative products or products that may include some derivative element. The Manager will take open or hedging positions to cover equity risks and will be able to hedge currency risks through derivatives.

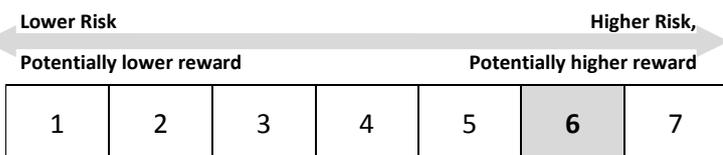
The Sub-Fund is eligible to PEA (Equity SavingsPlan) in France.

Demands for subscribing and/or redeeming units must be received by the administrator, CACEIS Bank, Luxembourg, before 16h00(4.00 PM) on any business day, when the Net Asset Value is calculated. They will be carried out based on the next Net Asset Value at unknown quote and settled on T+2.

Recommended investment holding period : 5 years.

The Sub-Fund will capitalize the income derived from its investments.

Risk and reward profile



The risk and reward indicator is calculated using the Sub-Fund historical volatility (since its inception) supplemented by that of its benchmark, over the reference period (5 years) (volatility below 25%).

The historical data, such as those used to calculate a synthetic indicator, may not constitute a reliable indication for the Sub-Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

This UCITS is classified in the risk category 6 due to its exposure to equity markets within the Eurozone, that are highly volatile and can trigger sharp variations of the Net Asset Value leading to a higher risk and reward profile.

The initial invested capital is not guaranteed.

Important risk(s) for the UCITS not adequately measured by this indicator :

Liquidity risk : on some issues, as opposed to large caps, the trading volume may be low, leading to some wide market fluctuations on the upside as well as on the downside.

Please refer to the prospectus for a review of all risks that can be confronted by the UCITS.

Fees

The fees and commissions paid are used to cover the cost of running the UCITS, including the costs of marketing and distribution of the units. These fees reduce the potential growth of your investments.

One-off fees taken before or after you invest	
Entry fee :	2% maximum
Exit fee :	None
<i>The above mentioned percentage is the maximum that might be taken out of your money before it is invested. The investor may receive from his/her advisor or distributing agent the effective amount of entry and exit fees.</i>	
Fees taken from the fund over a year	
Ongoing fee :	2,45%*
Fee taken from the fund under specific conditions	
Performance fee :	20% of the overperformance of the fund relative to its reference indicator.

* This figure is based on an estimate of expenses over the fiscal year. This figure may vary year over year.

The ongoing fees exclude transaction costs, except in the case of entry/exit fees paid by the fund when buying/selling units in another collective investment undertaking.

For more information about fees, please refer to the UCITS prospectus, which is available at www.mwgestion.com

Past performances

The fund doesn't have a track record yet. The first period to be presented will be 2019.

Practical informations

Depository Agent : CACEIS Bank, Luxembourg Branch.

Legal form : a Sub-Fund of a Luxembourg registered UCITS, specially dedicated to institutional investors.

The latest prospectus as well all regulatory documents and all practical information are available free of charge in French on simple written request to : MW Asset Management 5, allée Scheffer, L-2520 Luxembourg, Grand Duché de Luxembourg and to the management company MW GESTION-7 rue Royale - 75008 Paris - France or on the website www.mwgestion.com. The latest consolidated annual report available of the UCITS can be obtained from the UCITS.

The Net Asset Value is available on simple request at the management company and on its website : www.mwgestion.com.

Depending on your fiscal status, capital gains and revenues linked to owning shares in the Sub-Fund may be taxable. We advise you to contact your financial advisor to discuss the matter.

MW Gestion may be liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Practical information and information on other share classes in the fund are available on simple written request to MW Asset Management 5, allée Scheffer, L-2520 Luxembourg, Grand Duché de Luxembourg and to the management company MW GESTION - 7 rue Royale - 75008 Paris - France or on the website www.mwgestion.com.

The UCITS offers other shares for different categories of investors as defined in its prospectus. It is possible, under specific conditions, to convert all or a part of the shares of the Sub-Fund in shares of another Sub-Fund of the UCITS. The informations on the conversion procedure can be found in the Shares' Emission, Redeem and Conversion chapter of the prospectus.

The remuneration policy of the management company can be consulted on the website <http://www.mwgestion.com> and is available free of charge on simple request to the management company. It outlines the calculation method of the remunerations and advantages, the responsibilities regarding their attribution as well as the composition of the committee that oversees and controls the remuneration policy.

This UCITS is approved by Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The management company MW Gestion is approved by France and regulated by the Autorité des Marchés Financiers (AMF).

This Key Investor Information is accurate as at the 27th of August 2018.